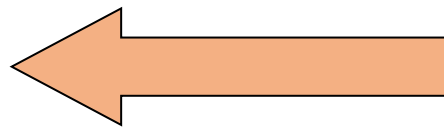
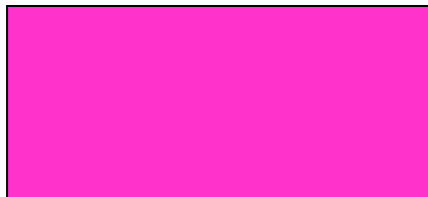




SHRI PANDURANG GRAMIN VIKAS PRATISHTHANS
Dilip Walse Patil Arts, Commerce Science College
Nimgaonsawa.
Tal-Junnar, Dist-Pune 410504



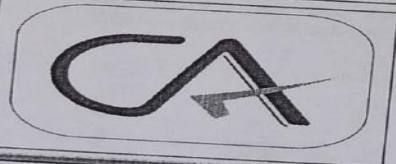
Balance Sheet
Receipt & Payment
(Audited Statement)
2019-20



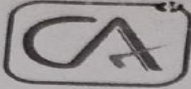
This Colour Indicates
Maintenance of Physical
facilities and Academic support
facilities

AUDIT REPORT
2019-2020

SHRI. PANDURANG GRAMIN VIKAS PRATISHTAN'S
Diip Walse Patil Art, Commerce & Science College,
NIMGAON SAWA, PUNE



M/S Uday A. Patil & Associates
CHARTERED ACCOUNTANTS
Office No. 219/220, A wing, Jai Ganesh Vision,
Akurdi, Pune -411 035



UDAY A. PATIL & ASSOCIATES CHARTERED ACCOUNTANTS

AUDIT REPORT

To
**The President,
Shri Pandurang Gramin Vikas Pratishthan,
Nimgaon Sawa, Tal - Junnar, Dist - Pune.**

We have audited the attached Balance Sheet of Dilip Walse Patil Art, Commerce & Science College, Nimgaon Sawa, Tal - Junnar, Dist.- Pune Branch of 'Shri Pandurang Gramin Vikas Pratishthan,' as on 31st March 2020 and Income & Expenditure Account of this Branch for the year ended on that date annexed thereto.

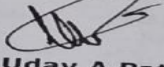
These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to Notes forming part of Accounts, we report that:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
3. In our opinion, the branch has kept proper books of account as required by law so far as it appears from our examination of these books.
4. In our opinion, the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.
5. In our opinion and to the best of our information and according to the explanation given to us, these financial statements together with the schedules attached thereto and read with the Accounting Policies and Notes Forming Part of the Accounts give a true and fair view in conformity with the Accounting Principles generally accepted in India :-
 - a. In the case of Balance Sheet, of the state of affairs of the Branch as at 31.03.2020 &
 - b. In the case of Income & Expenditure A/c, the Surplus for the year ended on that date.
6. Report of Auditors under Section 33 & 34 read with Rule 19 and Statement in Schedule IX-C Maharashtra Public Trust Act have not been annexed to branch's Statements of Accounts since the same are required to be submitted by us along with Consolidated Statements of Accounts of Shri Pandurang Gramin Vikas Pratishthan, Pune.

Place: Pune
Date: 22.09.2020

For M/s Uday A. Patil & Associates
Chartered Accountants


CA. Uday A Patil
Proprietor [M.No.130115]
UDIN : 20130115AAAAEG8879



Office No. 219/220, 2nd Floor, Wing - A, Jai Ganesh Vision, Akurdi, Pune - 411 035
Cell : 9689904261/2, Offi. Ph. : 020 4678 1514 E-mail : acaudaypatil@yahoo.com

DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE
The Maharashtra Public Trust Act, 1950
Schedule VIII [Vide Rule 17(1)]
Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN
Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996
BALANCE SHEET AS AT 31ST MARCH 2020

Funds & Liabilities	Sch	Amount ₹	Property & Assets	Sch	Amount ₹
Trust Funds or Corpus Balance as per last Balance Sheet Adjustments during the year Membership Fees Donations			Immovable Properties (at cost)	1	
Branch / divisions			Investments and Deposits		3,500
Other Earmarked Funds (created under the provisions of the trust deed or scheme or out of the income) Depreciation & Amortization Fund Reserve Fund Any Other Fund	1	16,39,070	Movable Properties (at cost) Balance as per last Balance Sheet Additions during the year Disposals during the year	1	19,84,879 76,122
Loans (Secured or Unsecured) From Trustees From Others			Intangible Properties (at cost)		
Liabilities For Expenses For Advances For Rent & Other Deposits For Sundry Credit Balances		6,06,054	Loans (Secured or Unsecured) Good/Doubtful Loan Scholarships Other Loans		
Income & Expenditure A/C Balance as per last Balance Sheet Add : Appropriation/ Adjustments for Add: Surplus / (Deficit) as per Income & Expenditure Account		1,18,400 6,69,532 19,68,265	Advances Advances To Trustees Advances To Employees Advances To Others Prepaid Expenses Pre-Operative Expenses Tax Deducted at Source		
TOTAL		57,37,667	Income Outstanding Fees Receivable Interest Receivable Other Receivables Rent		31,64,537
			Deposits		
			Cash & Bank Balances In Current A/C In Fixed Deposit A/C With the Trustee With the Manager	2	5,08,629
			TOTAL		57,37,667

Notes forming part of the Accounts : Schedule No. 6

As per our report of even date
FOR UDAY A PATIL & ASSOCIATES
 Chartered Accountants



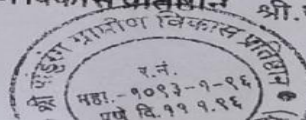
CA. UDAY A PATIL
 Proprietor (M.No.130115)
 Date : 22.09.2020
 Place: Pune
 UDIN : 20130115AAAAEG8879

The above Balance Sheet to the best of our belief
 contains a true account of the fund & liabilities and of
 the property & assets of the Trust.
SHRI PANDURANG GRAMIN VIKAS PRATISHTAN

Pandurang Pawar
 President

Ganpat Balkrishna Ghode
 Secretary

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान अध्यक्ष
 श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान सचिव



DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE

The Maharashtra Public Trust Act, 1950

Schedule IX [Vide Rule 17(1)]

Name Of The Trust: SHRI PANDURANG GRAMIN VIKAS PRATISHTAN

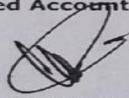
Registration No. Mah./1093/1-96/PUNE Dated: 11.01.1996

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2020

Expenditure	Sch.	Amount ₹	Income	Sch.	Amount ₹
To Expenditure in respect of Properties			By Rent (accrued) / (realised)		
Rates, Taxes, Insurance & Cesses					
Repairs & Maintenance			By Interest (accrued)		
Salaries			On Securities		
Depreciation (by way of provision or adjustments)			On Loans		5,331
			On Bank A/c		
To Establishment Expenses	3	2,88,544	By Dividend		
To Remuneration to Trustees			By Donations in cash or kind		
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Grants		
To Legal Expenses			By Income from other sources	5	63,51,670
To Audit Fees		7,080	By Transfer from Reserve		
To Contribution & Fees					
To Amount written off					
Bad Debts					
Loan Scholarships					
Irrecoverable Rents					
Other Items					
To Miscellaneous Expenses					
To Depreciation & Amortization	1	1,26,545			
To Amounts transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust					
Religious					
Educational	4	42,43,120			
Medical Relief		0			
Relief of poverty					
Other Charitable objects					
To Surplus/(Deficit) transferred to B S		16,91,712			
TOTAL		63,57,001	TOTAL		63,57,001

Notes forming part of the Accounts : Schedule No. 6

As per our report of even date
FOR UDAY A PATIL & ASSOCIATES
 Chartered Accountants

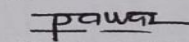


CA. UDAY A PATIL
 Proprietor (M.No.130115)
 Date : 22.09.2020
 Place: Pune
 UDIN : 20130115AAAAEG8879



The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.
SHRI PANDURANG GRAMIN VIKAS PRATISHTAN

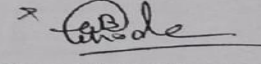
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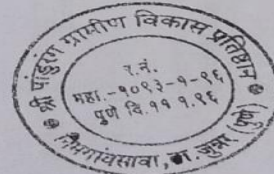

Pandurang Pawar
 President

अध्यक्ष

श्री. पांडुरंग ग्रामीण विकास प्रतिष्ठान

X


Ganpat Balkrishna Ghode
 Secretary



SCHEDULE 1 : FIXED ASSETS

PARTICULARS	DEP. RATE P.A.	COST 01.04.2019	ADDITIONS 2019-20	COST 31.03.2020	DEPRECIATION FUND			WDV	
					DEPR. FUND	DEPR.	DEPR. FUND	01.04.2019	31.03.2020
					01.04.2019	2019-20	31.03.2020		
A1 IMMOVABLE ASSETS				0		0	0	0	0
LAND									
SUB-TOTAL (A)		0	0	0	0	0	0	0	0
B1 MOVABLE ASSETS									
FURNITURE & FIXTURES	15%	10,96,629	0	10,96,629	7,00,592	59,406	7,59,998	3,96,037	3,36,631
LIBRARY BOOKS	50%	4,04,886	76,122	4,81,008	3,86,960	47,024	4,33,984	17,926	47,024
COMPUTERS & COMPUTER EQUIP.	50%	2,76,104	0	2,76,104	2,54,041	11,032	2,65,073	22,063	11,031
EQUIPMENT & TOOLS (AS PER DETAILS BELOW)	25%	2,07,260	0	2,07,260	1,70,932	9,083	1,80,015	36,328	27,245
SUB-TOTAL (B)		19,84,879	76,122	20,61,001	15,12,525	1,26,545	16,39,070	4,72,354	4,21,931
C1 INTANGIBLE ASSETS				0		0	0	0	0
TRADEMARKS	0			0	0	0	0	0	0
SUB-TOTAL (C)		0	0	0	0	0	0	0	0
GRAND-TOTAL (A+B+C)		19,84,879	76,122	20,61,001	15,12,525	1,26,545	16,39,070	4,72,354	4,21,931

PARTICULARS	DEP. RATE P.A.	COST 01.04.2019	ADDITIONS 2019-20	COST 31.03.2020	DEPRECIATION FUND			WDV	
					DEPR. FUND	DEPR.	DEPR. FUND	01.04.2019	31.03.2020
					01.04.2019	2019-20	31.03.2020		
EQUIPMENT & TOOLS:									
OFFICE EQUIPMENTS	25%	16,000	0	16,000	9,250	1,688	10,938	6,750	5,062
UPS SYSTEM	25%	1,56,556	0	1,56,556	1,36,296	5,065	1,41,361	20,260	15,195
OTHER TOOLS & EQUIPMENTS	25%	0	0	0	0	0	0	0	0
C C TV	25%	34,704	0	34,704	25,386	2,330	27,716	9,318	6,988
TOTAL		2,07,260	0	2,07,260	1,70,932	9,083	1,80,015	36,328	27,245



SCHEDULE NO. 2 : CASH & BANK BALANCES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
CASH IN HAND		
CHEQUES / DD's IN HAND		
BANK BALANCES :		
In Current Accounts		
Bank Of Maharashtra A/c No. 60237480853 (College)	2,57,497	2,57,497
In Savings Accounts		
Bank Of Maharashtra-783 (Exam)	2,32,221	
Bank Of Maharashtra-785 (NSS)	16,007	
Bank Of Maharashtra-786 (SWO)	1,600	
Shree Pandurang Gramin path sanstha -1000	1,303	
State Bank of India - PLA	1	
In Short Term Fixed Deposit Accounts		
TOTAL		5,08,629



SCHEDULE NO.- 3 : ESTABLISHMENT EXPENSES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Advertisement and Publicity		2,900
Bank Charges & Commissions		6,072
Professional / Consultation Charges		51,838
Repairs & Maintenance		67,191
Electricity Expenses		28,850
Administrative & General Expenses		
Office Expenses	25,924	
Postage & Telephone Expenses	34,100	
Printing & Stationary	71,669	
		1,31,693
TOTAL		2,88,544

SCHEDULE NO.- 4 : EDUCATIONAL EXPENSES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
Employee Costs		
Salaries & Wages	27,55,230	
Contribution to P.F. & Pension Fund	92,061	
		28,47,291
Affiliation & Recognition Expenses		98,732
Consumables		50,303
Picnic, Gathering and Cultural Events		70,219
Newspapers, Periodicals & Journals		7,510
Student Welfare Expenses		1,07,590
Travelling & Conveyance		29,084
Eligibility Fee Expenses		62,000
Remuneration to Visiting Faculty		2,23,527
Miscellaneous Expenses		
Exam Expenses	31,748	
Fees Written Off	7,15,116	
		7,46,864
TOTAL		42,43,120



SCHEDULE NO.- 5 : INCOME FROM OTHER SOURCES

PARTICULARS	AMOUNT ₹	AMOUNT ₹
FEES INCOME		
Admission, Tuition & other Fees	56,59,032	
Exam fees	5,35,161	61,94,193
INCOME FROM SALE		
Sale of Practical Note Book	90,970	90,970
OTHER INCOME		
Admission Cancellation Charges	2,691	
Miscellaneous Receipts	63,816	66,507
TOTAL		63,51,670



LIST OF OUTSTANDING EXPENSES :

SR. NO.	PARTICULARS	AMOUNT ₹
1.	Salary & Wages Payable	5,78,124
2.	Rent Payable A/c	24,000
3.	Electricity Expenses Payable A/c	3,930
	TOTAL	6,06,054

LIST OF SUNDRY CREDIT BALANCES :

SR. NO.	PARTICULARS	AMOUNT ₹
A)	Sundry Creditors:	
1.	Shinde P S	14,660
2.	SS Internet & WiFi	16,800
3.	Sreyash Printing Press	20,120
4.	Star Scientific	2,60,689
B)	Other Balances:	
1.	Exam Grant March / April 2018	30,727
2.	Exam Grant March / April 2019	52,899
3.	Exam Grant March / April 2020	-18,022
4.	Exam Grant Oct / Nov 2018	28,936
5.	Exam Grant Oct / Nov 2019	1,28,019
6.	OBC Scholarship For Post Matrix Student 2018-19	22,119
7.	Other Backward Class Scholarship 2015-16	10,140
8.	Rajarshri Shahu Maharaj Scholarship 2018-19	61,408
9.	Rajarshri Shahu Maharaj Scholarship 2019-20	8,450
10.	SBC Scholarship For Post Matrix Student 2019-20	1,950
11.	SC Post Matrix Scholarship 2018-19	17,078
12.	ST Post Matrix Scholarship 2018-19	971
13.	VJNT Post Matrix Scholarship 2018-19	12,588
	TOTAL	6,69,532



DILIP WALSE PATIL ART, COMMERCE & SCIENCE COLLEGE
SCHEDULE NO. 06 :- NOTES FORMING PART OF THE ACCOUNTS

1. Significant Accounting Policies

i. General:-

The accounting policies not specifically referred to herein below are consistent with the generally accepted accounting principles.

ii. Basis for preparation of financial statements:-

The financial statements have been prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The accounts are prepared as per Mercantile System of Accounting in respect of material items as per the policy consistently followed by the Society in previous years.

iii. Revenue Recognition:-

a) Income from Fees:-

The revenue from fees received from students is recognized on 'over the academic year basis.

b) Sale of items:-

The revenue from sale of prospectus/study materials/forms and other items is recognized at the time of actual sale of such items. The cost of printing/purchase of study material/forms charged to expenses as and when purchased.

c) Interest on savings:-

The revenue from interest on savings bank account is recorded when they actually received.

iv. Use of Estimates:-

The preparation of financial statements in conformity with Accounting Standards prescribed by the Institute of Chartered Accountants of India requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, uncertainties about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future period.



v. Fixed Assets:-

- a) All direct expenses attributable to Fixed Assets acquired are capitalized. Initial accessories purchased along with the new assets are capitalized. Replacement accessories and other spares are charged out as expenses.
- b) Fixed Assets are shown at historical cost. Capital subsidy / grants received against specific asset are reduced from the cost of relevant assets.

vi. Depreciation:-

- a) Depreciation is provided on Written Down Value [WDV] Method at the rates decided by the Management as mentioned in Schedule 1: Fixed Assets.
- b) Depreciation on additions to Fixed Assets is charged for the whole year irrespective of date of acquisition or the date on which it is put to use.
- c) No depreciation is provided on the assets disposed off / discarded during the year.
- d) Depreciation charged is reflected by creating Depreciation Fund.

vii. Grants:-

- a) Research and development grant received with specific direction has been shown net of its utilization for the purpose for which it is received.
- b) Examination and / or Seminar Grants received from the University / other authorities have been included in Other Liabilities at net of expenditure incurred.
- c) The Grants received for student's welfare activities towards revenue expenditure are recognized at net of expenditure incurred.
- d) Grants related to assets are reduced from the asset and asset is shown at its reduced and/or nominal value.

viii. Science Lab material & equipments:-

Expenditure on lab material & equipments purchased during the year is debited to the Income & Expenditure Account.

ix. Provisions:-

Provisions are made based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.



x. Retirement Benefits:-

a) Provident Fund:-

The Employer's contribution to Provident Fund is charged to Income & Expenditure Account.

xi. Affiliation & Recognition Fees :-

The fees paid during the year 2019-20 have been debited to income & expenditure in the same year.

2. Balance Confirmations:

The balances of Sundry Creditors, Loans & Advances and all other personal accounts are subject to confirmation and reconciliation.

3. Expenditure on the objects of the Trust:-

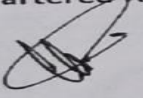
The expenses pertaining to salaries and allowances of non- teaching staff and other administrative / establishment expenses are the expenses incurred on the objects of the Trust and hence the same have been shown accordingly as per the practice consistently followed.

4. Contingent Liability:-

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the Management or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Management does not recognize a contingent liability but discloses its existence in the financial statements. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

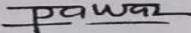
As per our report of even date

**For Uday A. Patil & Associates
Chartered Accountants**


**CA. Uday Patil
(Proprietor)
M. No.130115
Place : Pune
Date : 22.09.2020**



Shri Pandurang Gramin Vikas Pratishthan


**Pandurang Pawar
(President)
अध्यक्ष
श्री.पांडुरंग ग्रामीण विकास प्रतिष्ठान**

